



## 2015 Income and Rent Limits - Multifamily Tax Exemption

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Income Limits											
Family Size	Percent of Area Median Income										
	40%	50%	60%	65%	70%	75%	80%	85%	90%	100%	120%
<b>1 Person</b>	\$25,120	\$31,400	\$37,680	\$40,820	\$43,960	\$47,100	\$50,240	\$53,380	\$56,520	\$62,800	\$75,360
<b>2 Persons</b>	\$28,680	\$35,850	\$43,020	\$46,605	\$50,190	\$53,775	\$57,360	\$60,945	\$64,530	\$71,700	\$86,040
<b>3 Persons</b>	\$32,280	\$40,350	\$48,420	\$52,455	\$56,490	\$60,525	\$64,560	\$68,595	\$72,630	\$80,700	\$96,840
<b>4 Persons</b>	\$35,840	\$44,800	\$53,760	\$58,240	\$62,720	\$67,200	\$71,680	\$76,160	\$80,640	\$89,600	\$107,520
<b>5 Persons</b>	\$38,720	\$48,400	\$58,080	\$62,920	\$67,760	\$72,600	\$77,440	\$82,280	\$87,120	\$96,800	\$116,160

Rent Limits									
Unit Size	Percent of Area Median Income								
	40%	50%	60%	65%	70%	75%	80%	85%	90%
<b>SEDU</b>	\$628	-	-	-	-	-	-	-	-
<b>Studio</b>	-	\$785	\$942	\$1,020	\$1,099	\$1,177	\$1,256	\$1,334	\$1,413
<b>1 Bedroom</b>	-	\$896	\$1,075	\$1,165	\$1,254	\$1,344	\$1,434	\$1,523	\$1,613
<b>2+ Bedrooms</b>	-	\$1,008	\$1,210	\$1,311	\$1,412	\$1,513	\$1,614	\$1,714	\$1,815

The amounts shown in the above table assume that the costs of basic utilities and mandatory recurring fees (including renters insurance if a requirement) are included in the rent. If the tenant pays basic utilities, a utility allowance must be deducted from the numbers above. Please refer to the Seattle Housing Authority's [utility estimate schedule](#) to determine the amount to be deducted. These updated amounts shall represent the maximum household income and rent for any new lease or scheduled lease renewal that is negotiated from April 1, 2015 onward. However, no lease that has already been presented to a current or prospective tenant may be modified to the increased rates. Furthermore, under no circumstances shall existing leases be modified to reflect the increased rates.

Effective 4/01/2015